

MILUX CORPORATION BERHAD
UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 AUG 2009
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	31 Aug 2009	31 Aug 2008
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Taxation	6,860	8,928
Adjustments for :-		
Amortisation of R&D expenses	185	192
Amortisation of government grant	(43)	(43)
Impairment of other investments	-	9
Reserve on consolidation written off	-	(668)
Fixed Asset written off	14	-
Depreciation	2,516	2,142
Amortisation of prepaid lease payments	-	65
(Gain)/Loss on disposal of property, plant and equipments	-	(17)
(Gain)/Loss of quoted shares	-	-
Foreign currency translation differences	(52)	(147)
Property, plant & equipment written off	-	137
Interest expense	1,725	1,206
Bad debt written off	-	167
Interest income	(230)	(232)
Operating Profit Before Working Capital Changes	10,975	11,739
Land held for development	-	1,186
Inventories	(7,488)	(8,558)
Receivables	5,863	(8,754)
Payables	(2,940)	5,226
Cash Generated From Operations	6,410	839
Interest paid	(1,725)	(1,206)
Income tax refund	1,004	7
Income tax paid	(2,170)	(2,183)
Net Cash From Operating Activities	3,519	(2,543)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of other investments	(1)	(1)
Net cash flow on acquisition of subsidiary company	255	-
Net cash flow on additional investment in a subsidiary company	-	(352)
Interest Received	230	231
Research and development expenditure	-	(617)
Proceeds from disposal of property, plant & equipment	1	111
Proceeds from disposal of quoted investment	-	2
Placement of fixed deposits	(569)	(2,687)
Withdrawal of deposits with licensed banks	782	-
Purchase of property, plant and equipment	(6,443)	(1,706)
Net Cash (Used In)/from Investing Activities	(5,745)	(5,018)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bankers acceptance	(1,826)	1,655
Repayment of term loans	(430)	(427)
Dividend paid	(2,225)	(1,869)
Proceeds from term loan	-	2,150
Proceeds from Hire Purchase financing	2,153	-
Payment of hire purchase payable	(339)	(269)
Net Cash Provided By / (Used In) Financing Activities	(2,667)	1,240
NET INCREASE/(DECREASE) IN CASH AND		

CASH EQUIVALENTS	(4,893)	(6,321)
CASH AND CASH EQUIVALENT AT BEGINNING	(2,529)	3,792
CASH AND CASH EQUIVALENTS AT END	<u>(7,422)</u>	<u>(2,529)</u>

Represented by

Fixed deposits with licensed bank(Note 1)	-	19
Cash and bank balances	2,183	3,633
Bank Overdrafts	(9,605)	(6,181)
	<u>(7,422)</u>	<u>(2,529)</u>
	-	-

Note 1

	<u>RM'000</u>	<u>RM'000</u>
Fixed Deposits with licensed bank	348	19
Pledged to licenced banks for banking facilities	7,701	8,262
	<u>8,049</u>	<u>8,281</u>

(The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2008)